

SILVER RIDGE HOLDINGS BHD. (667785-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31-Mar-2014

(The figures have not being audited)

	31-Mar-2014	31-Mar-2013
	RM'000	RM'000
	UNAUDITED	AUDITED
ASSETS		
Non Current Assets		
Property, plant and equipment	1,469	1,381
Intangible assets	42	336
Other investment	94	94
Investment in associates	0	17
Investment in jointly controlled entities	460	451
Other receivables	7,295	6,491
	9,360	8,770
Current Assets		
Inventories	1,050	8,437
Amount due from customers for contracts	15,372	7,299
Trade receivables	6,541	11,387
Other receivables, deposits and prepayments	5,194	3,514
Amount owing by associates & jointly controlled entities	0	9
Tax recoverable	0	50
Fixed deposits placed with licensed banks	5,686	5,606
Cash and bank balance	253	2,040
Other financial assets	0	9
	34,096	38,351
Current Liabilities		
Trade payables	10,644	14,271
Other payables, deposits and accruals	1,242	2,672
Amount owing to associates	82	89
Hire purchase - within 12 months	560	180
Redeemable preference shares	1,600	1,600
Bank borrowings	5,859	6,428
Tax liabilities	394	0
	20,381	25,240
Net Current Assets	13,715	13,111
	23,075	21,881
Represented by:		
Issued capital	11,450	11,000
Reserves	6,068	4,850
Shareholders' Equity	17,518	15,850
Deferred tax liabilities	101	93
Redeemable preference shares	3,867	5,400
Hire-purchase payables - more than 12 months	1,589	538
	5,557	6,031
Net Assets	23,075	21,881
Net assets per share (RM)	0.15	0.14

Note :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim quarter financial statements.

(The accompanying notes form an integral part of, and should be read in conjunction with, this interim financial report)